LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7720 NOTE PREPARED: Jan 15, 2003

BILL NUMBER: SB 450 BILL AMENDED:

SUBJECT: Motorized Farm Vehicles.

FIRST AUTHOR: Sen. Weatherwax BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill redefines implement of husbandry to implement of agriculture for purposes of the motor vehicle code. It repeals the definition of, and references to, farm machinery, farm tractor used in transportation, and special farm machinery within the motor vehicle code. The bill deletes an obsolete reference to a financing statement for a farm tractor. It repeals the license fee for certain vehicles used in farming operations. The bill makes conforming amendments.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues: In CY 2002, there were 13,346 special machinery (farm vehicles) vehicles registered in the state. The average number of farm machinery vehicles registered over the last five calendar years totaled 15,109. The annual registration fee is \$16.75 per vehicle. Revenue has averaged approximately \$253,100 per year. There will be a revenue loss of approximately \$253,100 per year based on the five-year average. The actual revenue loss will depend upon the actual number of such vehicles. The fund affected is the Motor Vehicle Highway Account which supports the Bureau of Motor Vehicles.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles.

Local Agencies Affected:

SB 450+ 1

<u>Information Sources:</u> Bureau of Motor Vehicles County Count.

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